

Discontinuing Operations (AS-24)

[Reporting/ Disclosure information enhancing users ability to make projections]

Meaning

Component of enterprise

Persuant to
Single plan

Represents separate
major line of business
or geographical area
of operations

Can be distinguished
operationally & for
financial reporting
purposes

Disposing of
Substantially
in Entirety

Piecemeal
Distribution

Terminating
through
Abandonment

Initial Disclosure Event

Earlier of

- * Entered into binding sale agreement **OR**
- * BOD approved formal plan & Announcement

Disclosure

- * Describe Discontinuance
- * Whether business or geographical segment
- * Date & Nature of IDE
- * Carrying Amount of Assets & Liabilities
- * Revenue & Expenses Attributable
- * Pre Tax Profit/ (Loss) & Tax Expense
(Face of Statement of P&L)
- * Net Cash flows attributable